Choice Scholarship Income Limits

The value of the Choice Scholarship is the <u>lesser</u> of three amounts:

- 1) Tuition and fees charged to the student at the eligible school;
- 2) \$4,500 for grades 1-8; or,
- 3) An amount based off the per-student state funding for the student's school corporation of residence, determined as follows:
 - <u>90%</u> of the funding formula amount if household income is up to 100% of Reduced Lunch eligibility (see chart below)
 - <u>50%</u> of formula amount if household income is up to 150% of Reduced Lunch eligibility (see chart below)

Annual household Annual household income limit for a "50%" Choice **Persons in** income limit for a household "90%" Choice Scholarship** Scholarship* 1 \$20,147 \$30,220 2 \$27,214 \$40,820 3 \$34,281 \$51,421 4 \$41,348 \$62,021 5 \$48,415 \$72,622 6 \$55,482 \$83,222 7 \$62,549 \$93,823 8 \$69,616 \$104,423

^{*}This is the same income cap as the federal Reduced Lunch program

^{**}This is based on 150% of the cap for Reduced Lunch

^{***}Income levels are based on Adjusted Gross Income for the household